

RE: K. HOVNANIAN AT NEWARK URBAN RENEWAL CORPORATION III, INC.

TO: CROK/HALL UNIT N

UNIT NO.: 216 MODEL NO.: (500

RECEIPT FOR PERSONALLY DELIVERED PUBLIC OFFERING STATEMENT/PURCHASE AGREEMENT

*IN THE EVENT OF DEPOSIT OR PURCHASE AGREEMENT CANCELLATION THE P.O. PACKAGE MUST BE RETURNED TO THE SALES OFFICE. FAILURE TO DO SO MAY DELAY REFUND OF DEPOSIT MONIES.

<u> </u>	Clen 4. Croh	10/1/92
BUYER	NA	DATE 10/1/92
BUYER		DATE
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